REMARKS BY GEORGIA TECH PRESIDENT G. WAYNE CLOUGH

Business to Business Breakfast, March 13, 2001

- History
  - Originally no freeway.
  - When I arrived in 1994: Central Atlanta Progress told me Georgia Tech was not part of downtown. Midtown Alliance told me Georgia Tech was not part of Midtown
  - I thought it strange that no one wanted to claim one of world’s top universities.

- Georgia Tech is now building a relationship with Midtown Alliance – in process of being adopted.

- What can a research university do for its neighborhood?
  - Personal experience in Silicon Valley, Research Triangle, Seattle: research universities drive innovation.
  - Patents and innovation are focused on specific locations called “clusters” which are hot-beds of innovation, economic activity.
  - Research universities are not only thing you need for cluster, but they are the heart.
  - Georgia Tech is the engine that makes Midtown heart of high-tech cluster. Many of Midtown’s high-tech companies have Georgia Tech connections.

- Recent economic slowdown
  - Dot-coms going belly-up; private incubators like e-Hatchery having problems.
  - Georgia Tech is a stable presence; anchor in volatile economic times. We were here before dot-coms; we will still here after dot-coms. We were here even here before BellSouth or Equifax.
  - To date much of Atlanta’s high-tech activity has been in advanced communications. Georgia Tech is setting stage for future economic diversity by leading the way into fields like biotechnology and nanotechnology.

- Ways Georgia Tech is connecting to its surrounding neighborhood:
  - Involvement with K-12 schools: Centennial Place, Inman, Grady.
  - ATDC: incubator nurtures new businesses; attracts others with landing party assistance; 20 years old, rides out economic dips like e-Hatchery can’t.
  - Physical presence as stable, ongoing institution; anchor in fluid, high-tech business community

- Technology Square:
- Revitalizing dilapidated area of Midtown.
- Together with Yamacraw: $250 million investment.
- Careful attention by architects to its fit and flow with the neighborhood.
- Components:
  - Global Learning Center
  - College of Management
  - Hotel with conference center, which will also serve Midtown
  - Light retail, restaurants where neighborhood workers, residents are welcome
- Capping freeway in the future: begin by widening Fifth Street Bridge to make a stronger connection with our campus.