NOTES FOR GEORGIA TECH PRESIDENT WAYNE CLOUGH
College of Management Awards Dinner, April 21, 2006

RECEPTION

• Pleased to welcome all of you to this special evening.

• Before we begin our program and turn our attention to this year’s honorees, want to take a few minutes to publicly thank Terry Blum for her service as Dean during the past 7 years.
  o Changed MSM degree to more recognizable MBA.
  o Led college through the design, construction, and move to beautiful new home here in Technology Square.
  o Improved caliber of faculty – 60% hired during her time as dean.
  o Began global executive MBA with residencies in Europe and South America.
  o Result: Improved status/ranking of College by publications such as Forbes, Financial Times of London, Business Week, U.S. News.

• Has done tremendous job of stabilizing College and moving it to the cusp of a new era.
  o Provided leadership at a critical time; deeply grateful for her efforts.
  o Laid the groundwork that enabled Tech to attract highly regarded, internationally recognized new dean – Steve Salbu – from U Texas Austin.

• Having accomplished what she set out to do 7 years ago, she is ready to refocus her efforts on research and teaching:
  o Has done extensive research and publication in area of innovation, entrepreneurism, and technology transfer. Being dean forced her to curtail these efforts; she is ready to get back to them.
  o Will become director of new Institute for Leadership and Entrepreneurship, focus on interdisciplinary approaches to leadership and entrepreneurship.
  o Has done extensive research on innovation and technology transfer in health services, which is a rapidly growing research arena for GT. Exciting to have her move to a position where she can be involved in this endeavor.

• Pleased to announce that Ernie Scheller (IM ’52) has been so inspired by Terry’s leadership that he has made a $1.5 million commitment to the College to endow a chair.
  o Will be requesting BOR approval for Ernest Scheller Jr. Chair in Entrepreneurship, Innovation and Commercialization.
  o Ernie has been on COM Advisory Board since 2002 and was inducted into College’s Academy of Distinguished Alumni at this event last year.

• At this time, invite all of you to move into LeCraw Auditorium and find seats so that we can begin program promptly at 7 pm.
PROGRAM WELCOME

- Pleased to have this opportunity to join with College of Management and all of you to honor distinguished alumni.
  - Very proud of all of them.
  - Proud to claim them on behalf of GT.
  - Extend our thanks to their families for the support they provided along the way.

- Their accomplishments reflect well on GT; thank them for the visibility and distinction their achievements have given to their alma mater.
  - Said that great universities produce great leaders.
  - At GT, we have a corollary: The great leaders we produce, in turn, help make the Institute better.

- Grateful for the support and assistance of outstanding alumni. Pleased to honor this special group this evening and extend congratulations to each one.