Campus Update

President Wayne Clough

Georgia Alumni Association
March 16, 2007
Remembering Garry Betty

Went through Georgia Tech in 14 straight quarters while working at the same time.

Worked for Procter & Gamble, then IBM. As president of Digital Communications Associates, became the youngest CEO of an NYSE company. CEO of Earthlink, 1996-2006.

Outstanding Young Alumnus, chair of the Georgia Tech Advisory Board, trustee of the Alumni Association.

Memorial Service will be held in April.
Georgia Tech Promise

- Historic commitment to ensure qualified students from low income families have access to a technological education.
- We are not alone – other prominent public universities are undertaking similar programs.
- Tech Promise is the first of its kind in Georgia, keeps us competitive with our national peers.
Tech Promise – The terms

- Opportunity to graduate debt-free for Georgia students from families with income of $30,000 or less
- Students must be eligible and apply for federal grants like the Pell Grant
- Students to contribute through work-study or a job of their choice
- Analysis – about 400 Tech students will qualify annually
- Will allow us to recruit students in these circumstances in the future.
Tech Promise – How can we make it work?

- Estimated cost: $2 million annually (accommodating both entering students and those already enrolled)
- Long-term:
  - Raise endowment to generate funds to meet cost
  - $50 million required, fits campaign protocol
  - Some endowment already in place
- Advantage – GT Promise frames need-based scholarship requirement
- Short-term:
  - Need GT Foundation to help bridge funds until endowment can be raised
  - 4-year transition: draw down up to $7 million over the course of the next 4 fiscal years according to need
Tech Promise – The students

- Recruited a bright high school student from South Georgia who was not going to apply because of the cost

- Current students:
  - Kyle, senior MSE major
  - James, junior chemistry major
  - Amanda, senior international affairs major
  - Adam, freshman biomedical engineering major
Students: Summer, fall applications

- Summer program for freshmen
  - Began last year for students who needed help to succeed
  - Broader this year: students who want a head start

- Applications: About the same as last year
  - Down: engineering, computing, architecture
  - Up: sciences, Ivan Allen, management

- Strongest applicant pool ever
Athletic Association news

- Students agree to athletic fee increase of $112 per year, generating $4 million total
- Tech Fund for season tickets has been rolled out
- Institute working with Dan Radakovich to better integrate the Athletic Association into Georgia Tech, reducing duplication
- $71 million raised toward $100 million goal
- Spring sports off to an exciting start
Special recognitions

Excellence in Academic Libraries Award

Best IFC in the Southeast: 8 awards (more than double any other campus)

Gary May: AAAS Mentor Award

Paul Simon Award for education with an international focus
Recognized for biotech transfer

- No. 4 in start-up companies
- No. 8 in patents filed
- No. 11 in technology transfer

Mind to Market: A Global Analysis of University Biotechnology Transfer and Commercialization

A study by the Milken Institute
Other news

- Research awards on record-setting pace
- Legislative session moving slowly
- Prospects good for funding for Hinman Building as minor capital project
- GT Foundation members joined President Clough in luncheon meeting with Lt. Governor Casey Cagle
Facilities update

Marcus Nanotechnology Building

Zelnak Basketball Practice Facility
Real estate in play

14th Street
Centergy II
771 Spring Street
BellSouth deck
Ga State Olympic Residence Halls
Roosevelt House
Campaign

- Focus on principal gifts, building out campaign’s programmatic architecture
- Volunteers active in solicitations, prospect identification, developing campaign materials, especially Chair Al West
- Recent and imminent fund-raising trips:
  - New York
  - Texas
  - Michigan
  - California
  - Mississippi
  - Arkansas
- Donors are challenging, stretching our thinking in areas like sustainability, health and medicine
- On track to reach $500 million by year’s end
Chancellor requests proposals to produce more flexibility, responsiveness by USG institutions.
System-wide committee on facilities submitted report to the Chancellor in early February.
Research university report with recommendations for these institutions to the Chancellor shortly.
Chancellor implementing delegation processes in several areas.
National Governors Association

- Innovation task force: K-12 education, higher education, economic development
- 6 governors, 6 CEOs, 5 university presidents
- Chair: Gov Napolitano, Arizona; vice-chair: Gov Pawlenty, Minnesota
- NGA keynotes by John Chambers, Robert Rubin at meeting in Washington, DC last weekend
- Draft white paper discussed
- Governors of many states unhappy with role of universities in meeting states’ needs