C. Demographics, Economics, and Fiscal Impacts

Economic Impacts

- Start with types of businesses in the project.
- Metrics
  - Jobs
  - Wages and salaries
- Economic impacts – same questions.
- Consider *NET* changes.
- Where will workers live…….?
C. Demographics, Economics, and Fiscal Impacts

Demographics

- Jobs create pressure on population growth.
- Commuting patterns, wages, housing costs determine where employees live.
- Characteristics of residential components.
- Households impact local governments…

Fiscal Impacts

- Will households generate enough revenue to pay for required city services?
- Will firms generate enough revenue to pay for required city services?
- Projects need a balance between residential and non-residential components to be fiscally neutral.