

# Letter from President G.P. "Bud" Peterson

## A Message on Budgets and Furloughs

August 9, 2009

To the Georgia Tech campus community:

Tomorrow, the University System of Georgia's (USG) Board of Regents will hold its monthly meeting, and among the agenda items it will consider are budget reduction scenarios amounting to 4, 6, and 8 percent of our state funding. These reductions will be mandated to help close the state's budget gap brought on by declining revenues.

Among the actions is a proposal to enact a six-day furlough for all USG employees, to be taken between now and June 30, 2010. Under the terms of this proposal, at least three of these days must be taken between now and the end of the calendar year.

Following the formal approval of plans, you will receive additional information on how Georgia Tech plans to implement a furlough.

Until then, please be assured that everyone recognizes that these reductions will create personal hardships for many members of our community, and we will do everything possible to minimize the impact of these cuts on our mission and the members of the Georgia Tech family.

In the near future, we will be setting up a Web site and scheduling a public town hall meeting to help answer your questions.

*G. P. "Bud" Peterson*  
President